



## **2023 Idaho Legislative Session Review**

The 1<sup>st</sup> Regular Session of the 67<sup>th</sup> Idaho Legislature completed its work on April 6, 2023, taking 88 legislative working days.

Whether providing more transparency for property taxpayers, removing outdated language from Idaho Code, eliminating unnecessary barriers to selling a home, or codifying a major consumer protection for homeowners, Idaho REALTORS® had a successful 2023 Idaho Legislative Session – with 4 bills passed and sign into law.

### **Idaho REALTOR® Sponsored Legislation:**

HB51 (Property Tax Transparency, Trailer Bill HB135 changes date of implementation)

- Implements more transparency for residential property taxpayers.
- Beginning in 2024, all Idaho Counties will be required to provide a clear description of assessed value, property taxes collected, property tax budget growth and services supported by the property tax collection.
- These disclosures will be provided on the annual property tax assessment notice.

HB65 (Clean-up of Idaho Code identified by the IR Forms Committee in Summer 2022)

- Within Idaho Code 45-1602 exists a mortgage foreclosure notice required by law.
- This bill removes inactive Housing and Urban Development (HUD) and Idaho Attorney General URL links associated with the mortgage foreclosure notice.

HB157 (Statement of Account – HOAs)

- Bans HOAs or their management company from charging fees to provide a homeowner with their statement of account (what is owed or due) when selling a home.
- Failure to comply with this statute is a violation of the Idaho Consumer Protection Act.

HB238 (Unfair Service Agreements)

- Aimed at Real Estate companies preying upon vulnerable homeowners by providing nominal cash payments for signing an Unfair Service Agreement which lasts decades.
- Outlaws Unfair Service Agreements in Idaho.
- Deems existing Unfair Service Agreements unenforceable by law.
- Adds this predatory practice to a list of prohibited acts under the Idaho Consumer Protection Act



Idaho REALTORS® also supported several successful pieces of legislation highlighted by historic property tax relief, expanding the Idaho Launch Grant Program, providing homeowners and renters more options with Accessory Dwelling Units (ADUs) and making it easier for disabled veterans to get the property tax reduction they deserve.

### **Idaho REALTOR® Supported Legislation:**

#### HB292 (Property Tax Relief)

- Creates the Homeowner's Property Tax Relief Fund (directly distributed to counties to pay a portion of each owner-occupied property tax bill) and the School Districts Facilities Fund (directly distributed to school districts to pay off or reduce existing school bonds and levies).
- The School District Facilities Fund is targeted to deliver fundamental changes to school facilities funding without increasing property taxes.
- Allows school districts to bond against the revenue in the fund in the coming years.
- Removes the March election date for school district bonds and levies.
- Over \$200 million in property tax relief in year one.

#### HB24 & SB1167 (Idaho Launch Grant Program)

- Expands existing Workforce Development Council program.
- Grant opportunity offered to all Idaho high school seniors who choose to pursue career technical training for in-demand jobs (plumbers, lineman, welders, etc).
- Use of grant funds can be used for tuition and fees.
- Grants fund up to \$8,000 per Idaho high school senior.

#### HB166a (Accessory Dwelling Units)

- Bans HOAs from prohibiting Accessory Dwelling Units (ADUs).
- Allows a homeowner the option to convert an attached space for the greatest and best use of their property.
- Provides more options for renters.

#### HB258 (Disabled Veterans / Property Tax)

- Removes annual re-application requirement for 100% disabled veterans receiving the special property tax reduction of \$1,500.