

# Obtaining Your GRI Designation! Idaho REALTORS® apannell@idahorealtors.com



The Graduate REALTOR® Institute (GRI) designation indicates to buyers, sellers and other real estate industry professionals that you have made the commitment to provide a high level of professional service to your clients by securing a strong educational foundation.

The GRI designation is obtained by attending the following specific and intensive courses. GRI courses are taught by leading real estate professionals from around the country.

## Idaho's GRI Program: Four GRI courses (48 ID - CE's) and RE Law (30 ID - CE's)

#### • GRI 101

<u>Taxation & Investment Property</u> — Compare real estate with other investments, learn how to value rental property or a business; calculate taxable gain; understand installment sales and know the basics of property exchanges. <u>Taxation & the Self-Employed</u> — Learn how to maximize deductions, reduce your income tax, know what records to keep as an independent contractor; understand the implications when hiring a personal assistant; and plan for your retirement.

### • GRI 102

<u>Professional Standards – Ethics</u> — Identify your obligations under the NAR Code of Ethics; Understand procedures for filing complaints; identify procuring cause issues; understand the arbitration and mediation benefits and process. <u>Risk Reduction</u>—Identify areas of risk to you and your business, including Antitrust, Misrepresentation, Disclosure, Unauthorized Practice of Law, Home Inspections, Environmental issues, and review the latest IAR Legal Hotline Questions.

#### GRI 201

<u>Business Planning & Technology</u> — Identify techniques to build your business plan; review the latest and greatest technology and media tools you can use to in your business and to communicate with the consumer; develop a priority system that enables you to complete your personal, professional and financial goals.

<u>Sales & Marketing</u> — Formulate new sources of business by understanding different cultures; Review different areas of specialization and resources; Develop a marketing strategy for potential sources of business & effective counseling techniques to help the consumer to meet their needs; Create a system to enhance repeat and referral business.

#### • GRI 202

Contracts in Real Estate Transactions - Review basic contract principles and the REALTOR® forms; Practice writing contracts

\*courses can be taken in any order

in delicate situations and review contract trouble spots. <u>Negotiation</u> — Practice your negotiation skills and learn which negotiation style works best for you.

• **REAL ESTATE LAW**—Learn about Idaho and Federal laws affecting Idaho real estate practice, including brokerage relationships, agency, fair housing, the American's with Disabilities Act, and more.

## **GRI has many benefits!**

- ✓ If you complete your GRI, you are nearly finished with your <u>Broker</u> class requirements!
- ✓ GRI does not charge a yearly fee, like most designations do.
- ✓ Having your GRI counts toward <u>CRS</u> credits,
- ✓ CE credits,
- ✓ and NAR ethics credit!
- REALTORS® who pursue professional designations have a distinct competitive edge because of their increased expertise and marketability.

